

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000180865
(Granted REIT status with the JSE)
(“Vukile” or “the company”)



DEALINGS IN SECURITIES BY A DIRECTOR AND BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are referred to the announcement released on SENS on 27 February 2018 wherein shareholders were advised that:

- Emma Rapp, who is the spouse of Laurence Rapp a director of Vukile, had entered into a zero-cost collar hedge in respect of in aggregate 185 000 Vukile shares in two tranches; and
- Laurence Rapp, had entered into a zero-cost collar hedge in respect of in aggregate 562 055 Vukile shares in two tranches, each having a put strike price of R21.77 and a call strike price of R27.28, with expiry dates of 24 February 2020 (“the first settlement date”) and 2 March 2020 (collectively “the collars”).

Shareholders are advised that the price of Vukile shares at the first settlement date was lower than the put strike price of R21.77 and lower than the call strike price of R27.28. As a result thereof neither of the options were exercised and the zero-cost collars were extended and repriced as detailed below:

Name of director:	Laurence Rapp
Transaction date:	24 February 2020
Class of securities:	Ordinary shares
Number of securities:	562 055
Nature of transaction:	Off-market, zero-cost collar hedge over 562 055 ordinary shares in Vukile in two tranches with, in each case, a put strike price of R15.80 and a call strike price of R24.50 with expiry dates of 21 February 2022 and 28 February 2022
Nature and extent of director’s interest:	Direct Beneficial
Clearance to deal received:	Yes

Name of associate:	Emma Rapp
Name of director and relationship to director:	Emma Rapp is the spouse of Laurence Rapp, a director of Vukile
Transaction date:	24 February 2020
Class of securities:	Ordinary shares
Number of securities:	185 000
Nature of transaction:	Off-market, zero-cost collar hedge over 185 000 ordinary shares in Vukile in two tranches with, in each case, a put strike price of R15.80 and a call strike price of R24.50 with expiry dates of 21 February 2022 and 28 February 2022
Nature and extent of director’s interest:	N/A

26 February 2020

JSE sponsor



NSX sponsor

