TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

("Tower")



DEALING IN SECURITIES BY THE COMPANY SECRETARY OF TOWER

Shareholders are advised of the following information relating to dealings in securities by the company secretary of Tower.

Name of company secretary: Alun Rich

Transaction date: 21 February 2020 Class of securities: Ordinary shares

Number of securities: 25 000 Weighted average price per security: R4.00

Total value of transaction: R100 000.00

Nature of transaction: On-market purchase Nature and extent of company secretary's interest: Direct beneficial

Clearance to deal received: Yes

25 February 2020

Sponsor

JAVAEAPITAL