

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE and A2X Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815  
("Standard Bank Group" or "the Company")

#### RESIGNATION OF A NON-EXECUTIVE DIRECTOR

In compliance with section 3.59 of the Listings Requirements of the JSE Limited, Standard Bank Group announces the resignation of Dr Hao Hu as non-executive director on the boards of directors of Standard Bank Group and The Standard Bank of South Africa Limited with immediate effect. Consequently, Dr Hu also steps down as the deputy chairman of Standard Bank Group.

Dr Hu is one of two non-executive directors nominated by Industrial and Commercial Bank of China Limited ("ICBC") to serve on Standard Bank Group's board of directors. ICBC as a 20% shareholder of Standard Bank Group is entitled to nominate two non-executive directors for appointment to the board of the Company, one of whom serves as deputy chairman. ICBC will nominate a replacement candidate in due course.

The Boards extend their appreciation to Dr Hu for his contribution to the group.

Johannesburg  
24 February 2020

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited