

ECSPONENT LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ECS - ISIN: ZAE000179594

Debt Issuer Code: ECSD

("the Company" or "Ecsponent")

Class A Preference Shares	Series Number	JSE Code	ISIN
Ecsponent Pref Share A2	2	ECSP4	ZAE000202495
Ecsponent Pref Share A3	3	ECSP7	ZAE000210480
Ecsponent Pref Share A4	4	ECSP10	ZAE000217196
Ecsponent Pref Share A5	5	ECSP13	ZAE000244844
Class C Preference Shares		JSE Code	ISIN
Ecsponent Pref Share C2	2	ECSP6	ZAE000202511
Ecsponent Pref Share C3	3	ECSP9	ZAE000210506
Ecsponent Pref Share C4	4	ECSP12	ZAE000218525
Ecsponent Pref Share C5	5	ECSP15	ZAE000222501
Ecsponent Pref Share C6	6	ECSP18	ZAE000231205
Ecsponent Pref Share C7	7	ECSP21	ZAE000241725
Ecsponent Pref Share C8	8	ECSP24	ZAE000246757
Class D Preference Shares		JSE Code	ISIN
Ecsponent Pref Share D1	1	ECSD1	ZAE000250148
Ecsponent Pref Share D2	2	ECSD2	ZAE000254389
Ecsponent Pref Share D3	3	ECSD3	ZAE000258851
Ecsponent Pref Share D4	4	ECSD4	ZAE000263265
Ecsponent Pref Share D5	5	ECSD5	ZAE000268389
Ecsponent Pref Share D6	6	ECSD6	ZAE000273140
Ecsponent Pref Share D7	7	ECSD7	ZAE000277620
Ecsponent Pref Share D8	8	ECSD8	ZAE000280291
Class E Preference Shares		JSE Code	ISIN
Ecsponent Pref Share E1	1	ECSE1	ZAE000250155
Ecsponent Pref Share E2	2	ECSE2	ZAE000254397
Ecsponent Pref Share E3	3	ECSE3	ZAE000258869
Ecsponent Pref Share E4	4	ECSE4	ZAE000263281
Ecsponent Pref Share E5	5	ECSE5	ZAE000268363
Ecsponent Pref Share E6	6	ECSE6	ZAE000273132
Ecsponent Pref Share E7	7	ECSE7	ZAE000280947
Class G Preference Shares		JSE Code	ISIN
Ecsponent Pref Share G1	1	ECSG1	ZAE000250163
Ecsponent Pref Share G2	2	ECSG2	ZAE000258877
Ecsponent Pref Share G3	3	ECSG3	ZAE000263307
Ecsponent Pref Share G4	4	ECSG4	ZAE000273124

DEFAULT IN RESPECT OF THE PAYMENT OF THE FEBRUARY 2020 MONTHLY PREFERENCE SHARE DIVIDENDS

Holders of Class A, Class C, Class D, Class E and Class G Preference Shares are referred to the following announcements issued by the Company on the Stock Exchange News Service ("SENS"):

- dated 10 February 2010, which contained, inter alia, a cautionary announcement advising shareholders to exercise caution when dealing in the Company's securities; and
- dated 11 February 2020 in which the Company provided an update on its capital restructure, and are advised that the Company is unfortunately not in a position to pay the dividend obligations due to them on 9 March 2020.

The Company continues to explore various options relating to the capital restructure of the preference shares and/or alternative forms of funding and will release a further announcement in this regard as soon as possible.

For more information about this announcement or the Ecsponent group, email investor.relations@ecsponent.com or visit www.ecsponentlimited.com/investor-relations

21 February 2020
Pretoria

Sponsor to Ecsponent



Questco Corporate Advisory (Pty) Ltd