

ELB GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 1930/002553/06)

ISIN: ZAE000035101

JSE Code: ELR

("ELB" or "the Company")



Disclosure of dealings by an associate of a director

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("**Listing Requirements**"), the following information is disclosed in relation to ordinary shares held by an associate of Charles Pettit, a director of the Company:

Name of associate:	Apex Partners Holdings (Pty) Ltd (" APH ")
Relationship to the associate:	Mr Pettit has a beneficial shareholding in APH
Nature of transaction:	Settlement of a pre-existing loan obligation entered into by APH on 12 November 2019, for which APH provided ELB shares as security
Nature and extent of director's interests in the transaction:	Indirect beneficial holding
Date of settlement of loan obligation:	11 February 2020
Deemed value per share:	R8.6028
Number of shares released from security:	4,500,000
Rand value of shares:	R38,712,600
Permission to deal obtained:	Yes

Johannesburg
12 February 2020

Sponsor
Questco Corporate Advisory Proprietary Limited