ARROWHEAD PROPERTIES LIMITED

(formerly Gemgrow Properties Limited) Incorporated in the Republic of South Africa) (Registration number 2007/032604/06)

JSE share code: AHA ISIN: ZAE000275491 JSE share code: AHB ISIN: ZAE000275509

(Granted REIT status with the JSE) ("Arrowhead" or "the company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of Arrowhead:

Name of associate: VD Ramdass Name of director: J Limalia Relationship to director: Wife

Transaction date: 7 February 2020

Class of securities: Arrowhead B ordinary shares

Number of securities: 50 000 Highest traded price per security on the market on the day: R3.78 Weighted average price per security: R3.67049 Lowest traded price per security on the market on the day: R3.66

Total value: R183 524.45

Nature of transaction: On-market purchase Nature and extent of director's interest: Not applicable

11 February 2020

Sponsor

JAVAEAPITAL