



PEMBURY LIFESTYLE GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/205899/06)
("the Company" or "Pembury")
ISIN Code: ZAE000222949 JSE Code: PEM

RESIGNATION OF AUDITORS

In accordance with the JSE Listings Requirements, a listed company is required to advise shareholders once it receives notice from its external auditors of their resignation. Pembury hereby advises shareholders that the Company's external auditors, Nexia SAB&T have resigned as auditors of Pembury with immediate effect.

Nexia SAB&T's reasons for resigning relate to the resignation of key finance staff and recent concerns raised around compliance and corporate governance practices which has increased their risk of continuing as external auditors of Pembury and its subsidiaries.

As previously announced, the Board is trying to address the various concerns in a constructive manner and has also recently engaged with the JSE in this regard.

The Board of Pembury will commence the process of appointing new auditors and will advise shareholders once the new auditors have been appointed."

Johannesburg
6 February 2020

Designated Advisor
Arbor Capital Sponsors

