

Unaudited condensed consolidated interim results

for the six months ended 30 November 2019

OneLogix Group Limited | (Incorporated in the Republic of South Africa)
 (Registration number 1998/004519/06) | JSE share code: OLG
 ISIN: ZAE 000026399 | ("OneLogix" or "the company" or "the group")



HIGHLIGHTS

- Revenue up slightly
- Businesses remain profitable despite poor trading environment
- Cash flows generated from operations remain resilient
- Interest-bearing borrowings continue to be paid down
- New IFRS 16 Accounting Standard implemented
- Umlaas Road Phase 3 development continuing
- Trading profit was down 18% from R125,9 million to R102,9 million
- Headline earnings and diluted headline earnings per share ("HEPS") of 17 cents was 24% lower
- Core HEPS and diluted core HEPS ("Core HEPS") decreased by 22% to 20,1 cents
- Earnings per share ("EPS") decreasing by 26%, or 5,9 cents, to 16,4 cents
- Five-year compound annual growth rates: NAV per share 17%; NTAV per share 18%

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement can be found on the company's website at www.onelogix.com – <http://onelogix.com/documents/interimResults/OneLogix-interim-results-booklet-2019.pdf>, and can also be accessed using the following JSE link <https://senspdf.jse.co.za/documents/2020/jse/isse/OLG/HY20result.pdf> from Thursday, 6 February 2020. Copies of the full announcement may also be requested at the company's registered office and at the office of the sponsor, at no charge, during office hours from Thursday, 6 February 2020 to Thursday, 13 February 2020. Any investment decision should be based on the full announcement published on SENS and on the company's website.

Despite the extended period of tough trading conditions, we are pleased to report that each of the group's 12 businesses continue to be profitable based on sound underlying business strategies and skilled management teams.

However, relentlessly waning demand and contracting markets have inevitably impacted margin and volume pressure, which negatively affected the group's results for the half-year.

Dividend

After careful consideration, the board has decided not to declare an interim dividend (Interim gross dividend 2019: 6 cents per share) as the group wishes to preserve its cash resources given capital commitments relating to Umlaas Road Phase 3, prevailing uncertain market conditions, and the need to expand and grow the business should the opportunities arise.

Prospects

Our strategy remains unaltered. We will continue to focus on extracting maximum efficiencies from existing businesses in order to protect and grow their individual market shares in their respective niche markets. The executive management team maintains full confidence in our experienced and stable business management teams with their proven entrepreneurial and commerce skills, and fully expects them to continue guiding our businesses to ongoing growth despite the prevailing economic landscape. Our tested business models have ensured that each group business is well-equipped to both withstand economic headwinds and to exploit emerging opportunities.

OneLogix will continue to be mindful of start-up and acquisitive opportunities and assess these appropriately. Our strong financial position, supported by a credible Broad-Based Black Economic Empowerment accreditation and commitment, provide an ideal springboard for the pursuit of growth.

By order of the board

Ian Lourens
 CEO
 6 February 2020

Geoff Glass
 FD

Directors

LJ Sennelo (Chairperson)*
 NJ Bester
 GM Glass (FD)
 AJ Grant*
 IK Lourens (CEO)
 CV McCulloch (COO)
 IM Pule*
 KV Ratshefelo*
 K Schoeman*

* Non-executive # Independent

Registered office

46 Tulbagh Road, Pomona
 Kempton Park

PostNet Suite 10, Private Bag X27
 Kempton Park, 1620

Company secretary

CIS Company Secretaries (Pty) Ltd
 Rosebank Towers, 15 Biermann Avenue Rosebank, 2191

PO Box 61673, Marshalltown, 2107

Transfer secretaries

Computershare Investor Services (Pty) Ltd, Rosebank Towers,
 15 Biermann Avenue, Rosebank, 2191

PO Box 61051, Marshalltown, 2107

Sponsor

JAVACAPITAL

6A Sandown Valley Crescent, Sandton, 2196

Your specialist service provider

