

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
JSE share code: ABG
ISIN: ZAE000255915
(“Absa Group” or “the Group”)

ACQUISITION OF SECURITIES BY CLIENTS OF PRUDENTIAL INVESTMENT MANAGERS (SOUTH AFRICA) PROPRIETARY LIMITED ("Prudential")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that Absa Group has received formal notification that clients of Prudential have, in aggregate, acquired an interest in the ordinary shares of the Group, such that the total interest in the ordinary shares of the Group held by Prudential's clients now amounts to 5.04% of the total issued ordinary shares of the Group.

As required in terms of Section 122 of the Companies Act, the required notice will be filed with the Takeover Regulation Panel.

Johannesburg
4 February 2020

Enquiries:

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Lead Independent Sponsor to Absa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor to Absa Group:

Corporate and Investment Bank, a division of Absa Bank