

ECSPONENT LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ECS - ISIN: ZAE000179594

Debt Issuer Code: ECSD

("the Company" or "Ecsponent")

Class B Preference Shares	Series number	JSE Code	ISIN
Ecsponent Pref Share B14	14	ECSB14	ZAE000273157
Ecsponent Pref Share B15	15	ECSB15	ZAE000280939
Class D Preference Shares			
Ecsponent Pref. Share D8	8	ECSD8	ZAE000280921
Class E Preference Shares			
Ecsponent Pref Share E6	6	ECSE6	ZAE000273132
Ecsponent Pref Share E7	7	ECSE7	ZAE000280947

Issue and listing of Class B, D, and E Preference Shares under the ZAR5,000,000,000 Preference Share Programme

The Company is pleased to announce that the preference shares summarised in the table below will be issued and listed as detailed in the table.

Following the issuance, the total preference shares in issue are as follows:

- Class A Preference Shares: An aggregate nominal amount of R70 383 900.00 (comprising R23 486 000.00 issued in terms of Series 2, R4 766 000.00 issued in terms of Series 3, R9 365 900.00 issued in terms of Series 4 and R32 766 000.00 issued in terms of Series 5).
- Class B Preference Shares: An aggregate nominal amount of R592 780 700.00 (comprising R46 166 000.00 issued in terms of Series 2, R36 949 200.00 issued in terms of Series 3, R11 455 700.00 issued in terms of Series 4, R24 341 600.00 issued in terms of Series 5, R37 566 700.00 issued in terms of Series 6, R48 153 600.00 issued in terms of Series 7, R44 007 800.00 issued in terms of Series 8, R52 118 000.00 issued in terms of Series 9, R50 248 800.00 issued in terms of Series 10, R65 096 600.00 issued in terms of Series 11, R55 601 600.00 issued in terms of Series 12, R59 111 900.00 issued in terms of Series 13, R54 963 200.00 issued in terms of Series 14 and R7 000 000.00 issued in terms of Series 15).
- Class C Preference Shares: An aggregate nominal amount of R709 741 400.00 (comprising R117 517 000.00 issued in terms of Series 2, R118 001 600.00 issued in terms of Series 3, R74 706 300.00 issued in terms of Series 4, R117 198 900.00 issued in terms of Series 5, R134 581 900.00 issued in terms of Series 6, R102 115 700.00 issued in terms of Series 7 and R45 620 000.00 issued in terms of Series 8).
- Class D Preference Shares: An aggregate nominal amount of R510 521 600.00 (comprising R42 540 000.00 issued in terms of Series 1, R67 702 500.00 issued in terms of Series 2, R83 590 000.00 issued in terms of Series 3, R68 426 100.00 issued in terms of Series 4, R58 763 000.00 issued in terms of Series 5, R80 200 000 .00 issued in terms of Series 6, R90 000 000,00 issued in terms of Series 7 and R19 300 000.00 issued in terms of Series 8).
- Class E Preference Shares: An aggregate nominal amount of R237 108 200.00 (comprising R48 683 000.00 issued in terms of Series 1, R32 009 000.00 issued in terms of Series 2, R45 963 000.00 issued in terms of Series 3, R39 728 000.00 issued in terms of Series 4, R31 860 000.00 issued in terms of Series 5, R37 615 200.00 issued in terms of Series 6 and R1 250 000.00 issued in terms of Series 7).

- Class G Preference Shares: An aggregate nominal amount of R6 027 500 (comprising R2 831 000.00 issued in terms of Series 1, R1 350 000.00 issued in terms of Series 2, R895 200.00 issued in terms of Series 3 and R931 300 issued in terms of Series 4).

	Ecsponent Pref. Share B14	Ecsponent Pref. Share B15	Ecsponent Pref. Share D8
Type of issue	Tap	Tap	Tap
Number of Preference Shares	20 000	36 700	108 000
Nominal amount of this Tranche	R2 000 000	R3 670 000	R10 800 000
Issue Price per Preference Share	R100	R100	R100
Issue and listing date	4 February 2020	4 February 2020	4 February 2020
Dividend Commencement Date	N/A	N/A	7 January 2020
Dividend Rate	N/A	N/A	12.5% per annum, payable monthly in arrears
Implied yield	10.66% per annum (nacm)	10.66% per annum (nacm)	N/A
First Dividend Payment Date	N/A	N/A	10 February 2020
Dividend periods	N/A	N/A	Monthly
Any other items relating to the particular method of calculating dividend	N/A	N/A	Actual / 365
Redemption Record Date	7 June 2024	6 December 2024	6 December 2024
Redemption Amount	R170	R170	R100
Redemption Payment Date	10 June 2024	9 December 2024	9 December 2024

	Ecsponent Pref. Share E6	Ecsponent Pref. Share E7
Type of issue	Tap	Tap
Number of Preference Shares	60 000	4 500
Nominal amount of this Tranche	R6 000 000	R450 000
Issue Price per Preference Share	R100	R100
Issue and listing date	4 February 2020	4 February 2020
Dividend Commencement Date	7 January 2020	7 January 2020
Dividend Rate	11.25% per annum, payable monthly in arrears	11.25% per annum, payable monthly in arrears
Implied yield	N/A	N/A
First Dividend Payment Date	10 February 2020	10 February 2020
Dividend periods	Monthly	Monthly
Any other items relating to the particular method of calculating dividend	Actual / 365	Actual / 365
Redemption Record Date	7 June 2024	6 December 2024
Redemption Amount	R100	R100
Redemption Payment Date	10 June 2024	9 December 2024

The total authorised amount of R5,000,000,000 under the Programme Memorandum has not been exceeded

Dividend Record and Payment Dates in respect of Preference Shares D6, D8, E6 and E7:

Declaration and finalisation announcements will be released on SENS, in compliance with Schedule 4 Form A5 of the JSE Listings Requirements.

Other relevant information in respect of Preference Shares D6, D8, E6 and E7:

The Company shall be entitled to an administration fee in respect of the Class D and Class E Preference Shares of 0.25% per annum on the Initial Issue Price, inclusive of VAT, payable monthly in arrears on the Monthly Dividend Payment Dates.

The administration fee is subject to the Value-Added Tax Act of 1991. The Company has the right to recover the monthly administration fee, from the monthly Preference Share dividend (plus the applicable VAT thereon)

For more information about this announcement or the Ecsponent group, email investor.relations@ecsponent.com or visit www.ecsponentlimited.com/investor-relations

3 February 2020
Pretoria

Sponsor to Ecsponent



Questco Corporate Advisory (Pty) Ltd