

Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE 000071106
("Grindrod" or "the Company")

CHANGE OF DIRECTORATE

In terms of section 3.59 of the Listings Requirements of the JSE, shareholders are hereby advised of the appointment of Zimkhitha Zatu and Ben Magara as independent non-executive directors with effect 30th January 2020. Willem van Wyk has been appointed as alternate director to Pieter Uys following the resignation of Raymond Ndlovu.

Zimkhitha is a Chartered Accountant with external audit experience in the automotive, pharmaceutical and industrial manufacturing industries and has worked with the IDC, PPC and Standard Bank. She is currently a non-executive director of Sun International and Safcol SOC Ltd.

Ben holds a BSc (Engineering) Honours degree. He is a former Anglo American Executive and CEO of Anglo Coal South Africa. Ben's most recent role was Chief Executive of Lonmin Plc. His previous Board directorships also include Chairmanship of Richards Bay Coal Terminal. He is the Founder of Africa Mining and Metals Group (AMMG) Pty Ltd.

Willem holds B.Acc (Hons) and B.Com (Hons)(Taxation) and is a Chartered Accountant employed as Investment Manager at Remgro. He joined Remgro as Group Tax Manager before transferring to the Corporate Finance division.

The Grindrod board takes pleasure in extending a warm welcome to Zimkhitha, Ben and Willem, and look forward to their valuable contribution.

By order of the board

3 February 2020

Sponsor: Grindrod Bank Limited