

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 01/20
31 January 2020

CHANGES TO OLD MUTUAL LIMITED EXECUTIVE LEADERSHIP

Old Mutual announces the following changes to its Executive leadership: the appointment of Ms. Kerrin Land as Managing Director of Old Mutual Personal Finance, following the resignation of Ms. Karabo Morule in October 2019, and Mr. Farhad Sader as Managing Director of Old Mutual Wealth, who will succeed Kerrin. Both appointments will be with effect from 1 February 2020. Kerrin has also been appointed to the OML Executive Committee.

Since joining Old Mutual in 1995, Kerrin has gained exceptional experience across a range of portfolios and roles. These include investment product development and portfolio management, IT and operations, distribution and marketing, business strategy and planning, as well as actuarial pricing and valuations. Her most recent role has been as MD of Old Mutual Wealth, where she led the team in delivering world-class solutions to the financial needs of our wealth clients.

Like Kerrin, Farhad has spent his entire career at Old Mutual since joining in 2004. He has delivered outstanding results in his various roles across IT and Operations Strategy, as MD of Investment Administration, General Manager in Personal Finance and as Chief Operating Officer of Old Mutual Wealth.

Old Mutual Interim CEO, Iain Williamson, said that these senior appointments from within the Company highlight Old Mutual's commitment to

developing and growing an internal and diverse line of succession of senior leaders.

Sandton

Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited
Namibia	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe	Imara Capital Zimbabwe plc
Malawi	Stockbrokers Malawi Limited

Enquiries

Investor Relations

Sizwe Ndlovu	T: +27 (0)11 217 1163
Head of Investor Relations	E: tndlovu6@oldmutual.com

Communications

Tabby Tsengiwe	T: +27 (11) 217 1953
Head of Communications	M: +27 (0)60 547 4947
	E: ttsengiwe@oldmutual.com

Notes to Editors

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 174 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.