

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INV P
JSE share code: INP
ISIN: GB00B17BBQ50

31 January 2020

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As part of the dual-listed company structure, Investec plc and Investec Limited notify both the LSE and the JSE of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules and Listing Rules of the FCA and/or the JSE Listing Requirements.

Investec plc, Investec Limited**Financial Conduct Authority Approves Registration Document**

Further to its earlier announcement in relation to Ninety One's intention to publish a Registration Document and expected initial public offering (the "IPO"), Investec (comprising Investec plc and Investec Limited) confirms that the Registration Document has received approval from the UK Financial Conduct Authority and has now been published on Investec's website at www.investec.com/demerger and Ninety One's website at www.investecassetmanagement.com/disclosure, subject to certain access restrictions.

Following approval of the Registration Document, a copy has been submitted to the National Storage Mechanism and will be available for inspection at www.morningstar.co.uk/NSM.

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