

MOMENTUM METROPOLITAN HOLDINGS LIMITED
(Previously MMI Holdings Limited)
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
ISIN Code: ZAE000149902
JSE Share Code: MTM
NSX Share Code: MMT
"Momentum Metropolitan Holdings"

MOMENTUM METROPOLITAN LIFE LIMITED
(Previously MMI Group Limited)
Incorporated in the Republic of South Africa
(Registration No. 1904/002186/06)
Company code: MMIG

MOMENTUM METROPOLITAN HOLDINGS FINALISES THE ACQUISITION OF THE ALEXANDER FORBES SHORT-TERM INSURANCE BUSINESS IN SOUTH AFRICA

Security holders are referred to the SENS announcement released on 25 July 2019, titled "MOMMET - Proposed acquisition of AFI business" and are hereby advised that Momentum Metropolitan Holdings, through its wholly owned subsidiary, Momentum Metropolitan Strategic Investments (Proprietary) Limited, has completed its acquisition of the Alexander Forbes Short-term Insurance business directly held through Alexander Forbes Limited ("Seller"), an indirect subsidiary of Alexander Forbes Group Holdings Limited, an entity listed on the JSE Limited ("the Transaction").

This notification confirms that all suspensive conditions for the Transaction have been fulfilled and the purchase consideration for the Transaction will be transferred to the Seller on Friday, 31 January 2020.

For further details, refer to the full media release, which can be found on our website at <https://www.momentummetropolitan.co.za/en/media/2020-01-31>

31 January 2020