NEWGOLD ISSUER LIMITED ("NewGold Palladium Debentures" or the "NewPall ETF") Abbreviated name: NewPall JSE Share code: NGPLD NSX Share code: NGNPLD ISIN: ZAE000182507

PARTIAL DE-LISTING OF NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, de-listed **680 000** NewGold Palladium Debentures.

After the de-listing, there will be **2,999,696** NewGold Palladium Debentures in issue.

31 January 2020

Sponsor Absa Corporate and Investment Bank, a division of Absa Bank Limited



NSX Sponsor Cirrus Securities