

REBOSIS PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2010/003468/06)  
JSE share codes:  
REA ISIN: ZAE000240552  
REB ISIN: ZAE000201687  
Alpha code: REBI  
(Approved as a REIT by the JSE)  
("Rebosis" or the "Company")

## PROPOSED DISPOSAL OF MAFIKENG STUDENT ACCOMMODATION – EXTENSION TO CONDITIONS PRECEDENT

### 1. Introduction

Rebosis shareholders are referred to the announcement dated 06 September 2019 and the updates thereto on 15 November 2019 and 20 January 2020, wherein shareholders were advised that the Company had entered into an agreement and two further addenda thereto ("**Agreement**") with Adowa Infrastructure Managers (RF) Proprietary Limited and the Government Employees Pension Fund (collectively, the "**Purchaser(s)**"), to dispose of student accommodation situated at Erf 2460, Mafikeng, together with the rental enterprise conducted thereon (the "**Property**").

### 2. Amendment to conditions precedent

Shareholders are advised that the Company and the Purchasers have entered into a third addendum to the Agreement, dated 30 January 2020 wherein the following remaining conditions precedent were extended:

- 2.1 By no later than 31 March 2020, the Company obtains shareholder approval; and
- 2.2 by no later than 31 March 2020, the relevant competition authorities approve in writing the sale of the Property.

Johannesburg  
31 January 2020

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited