



HOLDINGS LIMITED

Ellies Holdings Limited
Incorporated in the Republic of South Africa
Registration number: 2007/007084/06
JSE share code: ELI • ISIN: ZAE000103081
("Ellies" or "the Company")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS

for the six months ended
31 October 2019

H1 F2020 at a glance

REVENUE decreased by 2,3% to **R644,3** million (H1 F2019: R659,6 million*)

EBITDA decreased by 85,7% to a profit of **R2,5** million (H1 F2019: profit of R17,1 million)

PROFIT decreased by 292,1% to a loss of **R30,1** million (H1 F2019: profit of R15,7 million*)

TOTAL COMPREHENSIVE INCOME decreased by 278,7% to a loss of **R30,0** million (H1 F2019: income of R16,8 million*)

EARNINGS PER SHARE decreased by 242,7% to a loss of **4,18** cents (H1 F2019: earnings per share of 2,93 cents*)

HEADLINE EARNINGS PER SHARE decreased by 201,7% to a loss of **2,91** cents (H1 F2019: headline earnings per share of 2,86 cents*)

NET ASSET VALUE PER SHARE decreased by 20,2% to **43,0** cents (H1 F2019: 53,9 cents)

NET TANGIBLE ASSET VALUE PER SHARE decreased by 23,9% to **34,7** cents (H1 F2019: 45,6 cents)

NO DIVIDEND DECLARED

* Restated – refer note 11 of the full announcement

Short-form announcement

The contents of the short-form announcement are the responsibility of the Board of Directors of Ellies Holdings Limited. The information in the short-form announcement is a summary of the full announcement available on the Company's website on <https://elliesholdings.com/financial-reports/> on 30 January 2020 and accordingly does not contain full or complete details. The full announcement can also be accessed online at <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/ELI/INTRes2019.pdf>.

The information in this announcement has been extracted from the reviewed condensed consolidated financial results, but the short-form announcement itself has not been reviewed by the Company's auditors. Any investment decisions by shareholders/investors should be based on the full announcement released to the JSE and published on the Company's website. The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Java Capital, from 30 January 2020 to 7 February 2020, both days inclusive. Copies of the full announcement may be requested by email to info@elliesholdings.com.

30 January 2020

Directors: Messrs Timothy Fearnhead (Chairperson)*, Dr Shaun Prithivirajh (CEO), Chris Booyens (CFO), Martin Kuscus*, Francois Olivier*, Edward Raff*, Elliot Salkow*
* Independent non-executive * Non-executive

Preparer: Prepared by Mr Jayme Burgers (CA(SA)), Group Financial Accountant, under the supervision of Mr Chris Booyens (CA(SA)), Financial Director and CFO

Company Secretary: Ms Lindie Lankalebalelo resigned with effect from 31 December 2019; Acorim Secretarial & Governance Services was appointed from 1 January 2020

Registered office: 94 Eloff Street Ext, Village Deep, Johannesburg, 2001 • (PO Box 57076, Springfield, 2137)

Sponsor: Java Capital, 2nd Floor, 6A Sandown Valley Crescent, Sandton

Auditors: BDO South Africa Inc

Transfer secretaries: Computershare Investor Services (Pty) Ltd

www.elliesholdings.com