

TRADING STATEMENT

ANGLO AMERICAN PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("the Company" or "Anglo American Platinum")

TRADING STATEMENT FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2019

Anglo American Platinum will release results for the twelve months ended 31 December 2019 ("the period") on the Stock Exchange News Service on 17 February 2020.

Shareholders are advised that headline earnings and headline earnings per share ("HEPS") for the period are likely to increase by between 131% and 151% respectively compared to the prior year. Headline earnings are likely to be between R17.545 billion and R19.055 billion (R7.588 billion in 2018) and HEPS will increase to between 6,689 cents and 7,265 cents per share (2,893 cents in 2018).

Basic earnings and earnings per share ("EPS") for the period are likely to increase by between 157% and 177% respectively compared to the prior year. Basic earnings are likely to be between R17.545 billion and R18.900 billion (R6.817 billion in 2018) and EPS is expected to be between 6,689 cents and 7,205 cents per share (2,599 cents 2018).

The expected increase in headline earnings and basic earnings is primarily driven by a 38% increase in the rand basket price and continued steady operational performance, notwithstanding the loss in production (38,000 PGM ounces) and deferred refined production (89,000 PGM ounces to be refined in 2020) due to Eskom power outages.

The financial information on which this trading statement is based has been reviewed, but not yet reported on, by the Company's external auditors.

Johannesburg
28 January 2020

Sponsor
Merrill Lynch South Africa Proprietary Limited

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa, as well as its two joint venture operations. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive mining operations and undeveloped resources provides the metals and minerals that enable a cleaner, more electrified world and that meet the fast growing consumer-driven demands of the world's developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and mine, process, move and market our products to our customers around the world – safely, responsibly and sustainably.

As a responsible miner – of diamonds (through De Beers), copper, platinum group metals, iron ore, coal, nickel and manganese – we are the custodians of what are precious natural resources. We work together with our business partners and diverse stakeholders to unlock the sustainable value that those resources represent for our shareholders, the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

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