

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

Steinhoff Investment Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1954/001893/06)

JSE Code: SHFF

ISIN: ZAE000068367

**PEPKOR HOLDINGS LIMITED (“PEPKOR”)**

**Trading Update for the three months ended 31 December 2019**

Steinhoff International Holdings N.V. (the “Company” and with its subsidiaries, the “Group”).

Shareholders of the Company and holders of the cumulative, non-redeemable, non-participating, variable rate preference shares issued by Steinhoff Investments Holdings Limited are referred to PEPKOR’s Trading Update for the three months ended 31 December 2019 published today. Pepkor is a subsidiary of the Company. Copies of the documents are available on PEPKOR’s website [www.pepkor.co.za](http://www.pepkor.co.za).

Sponsor: PSG Capital

Stellenbosch, 24 January 2020