

THE FOSCHINI GROUP LTD  
Reg. No.: 1937/009504/06  
Code : TFG - TFGP  
ISIN: ZAE000148466 - ZAE000148516  
("TFG" and "Company")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr Colin Coleman as an independent non-executive director of the Company with effect from 22 January 2020.

Colin has over 25 years of local and international finance and banking experience in senior leadership roles. Most recently he served as Chief Executive Officer of Goldman Sachs for sub-Saharan Africa and before that as Head of its South African business and then Head of its Investment Banking Division for Sub-Saharan Africa. Colin spent close on 20 years at Goldman Sachs and was appointed a partner in 2010. Previously, Colin has also served in executive roles for both Standard Bank and J.P. Morgan.

Colin was named one of the World Economic Forum's "Global Leaders for Tomorrow". He was also a recipient of Harvard Business School's "Business Statesman Award" on behalf of the Consultative Business Movement and was named one of Euromoney's World Top Ten "Financing leaders for the 21st Century."

Colin currently serves on the Steering Committee of the CEO Initiative and is also Co-Chairman of the Youth Employment Service (YES). Colin is a senior fellow and lecturer at the Jackson Institute for Global Affairs at Yale University.

The Board welcomes Colin to the Group and looks forward to his contribution to the Board.

Cape Town  
22 January 2020

Sponsor:  
UBS South Africa Proprietary Limited