("UBS AG" or the "Company") (Incorporated and domiciled in Switzerland) (Registration number: CHE-101.329.561) Share code: UEFPCA ISIN: ZAE000255477 Share code: UMMIEA ISIN: ZAE000261392 Share code: UMMIEB ISIN: ZAE000261400 Share code: UABSPA ISIN: ZAE000261590 Share code: UPCHPA ISIN: ZAE000263943 Share code: UOMWPA ISIN: ZAE000263919 Share code: UBSOLA ISIN: ZAE000263935 Share code: USQCPA ISIN: ZAE000266409 Share code: UABCPA ISIN: ZAE000266417 Share code: USNLMA ISIN: ZAE000266656 Share code: UBNPNC ISIN: ZAE000270807 Share code: UBNPND ISIN: ZAE000270815 Share code: UBNPNE ISIN: ZAE000270823 Share code: UBNPNF ISIN: ZAE000270831 Share code: UBNPNG ISIN: ZAE000270849 Share code: ABSGEA ISIN: ZAE000272753 Share code: UBNPNH ISIN: ZAE000277513 Share code: UBNPNI ISIN: ZAE000277406 Share code: UBNPNJ ISIN: ZAE000277414 Share code: UBNPNK ISIN: ZAE000277422 Share code: UBNPNL ISIN: ZAE000277430 Share code: UBNPNM ISIN: ZAE000277448 Share code: UBNPNN ISIN: ZAE000277455 Share code: UBNPNO ISIN: ZAE000277463 Share code: UBNPNP ISIN: ZAE000277471 Share code: UBNPNQ ISIN: ZAE000277521 Share code: UBEXXA ISIN: ZAE000277497 Share code: UBRMIA ISIN: ZAE000277612 Share code: UEFPCB ISIN: ZAE000277679 Share code: UMMIES ISIN: ZAE000278446 Share code: UBGPAA ISIN: ZAE000281168

UBS AG, London Branch

PUBLICATION OF UBS' FOURTH QUARTER AND FULL-YEAR 2019 REPORT

Holders are advised that UBS AG has published its fourth quarter and full-year report for 2019.

The 4Q and full-year report is available on the UBS AG website hosted at: https://www.ubs.com/global/en/investor-relations/financial-information/quarterly-reporting.html

In addition, holders are advised that there have been no material changes to the terms and conditions of the South African Securities as described in the Information Memorandum dated 16 September 2019.

The Information Memorandum is available on request or can be collected during normal office hours at 5 Broadgate, EC2M 2QS, London and 64 Wierda Road East, Wierda Valley, Sandton, 2196.

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Johannesburg 21 January 2020

Sponsor: UBS South Africa (Pty) Limited