

REBOSIS PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2010/003468/06)
JSE share codes:
REA ISIN: ZAE000240552
REB ISIN: ZAE000201687
Alpha code: REBI
(Approved as a REIT by the JSE)
("Rebosis" or the "Company")

PROPOSED DISPOSAL OF MAFIKENG STUDENT ACCOMMODATION – DISTRIBUTION OF CIRCULAR

1. Introduction

Rebosis shareholders are referred to the announcement dated 06 September 2019 and the update thereto on 15 November 2019, wherein shareholders were advised that the Company had entered into an agreement and two further addendums thereto with Adowa Infrastructure Managers (RF) Proprietary Limited and the Government Employees Pension Fund, to dispose of student accommodation situated at Erf 2460, Mafikeng, together with the rental enterprise conducted thereon (the "**Disposal**").

2. Distribution of circular

As stated in the above announcements, the Disposal is classified as a Category 2, related party transaction for the Company, which accordingly requires the distribution of a circular to Rebosis shareholders.

In the announcement dated 15 November 2019, shareholders were advised that the Company expects to distribute the circular during the first half of January 2020. Shareholders are further advised that the delay in finalising the Company's audited financial year-end results in respect of the period ended 31 August 2019, which were published on 30 December 2019, together with the impact of the 2019/2020 festive season on the timetable, has resulted in a delay in finalising the circular.

The Company expects to distribute the circular by end February 2020. The salient dates and times pertaining to the required approval by Rebosis shareholders will be released on SENS and published in the press at the time of posting of the circular.

Johannesburg
20 January 2020

Sponsor
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