

PSG Konsult Limited

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

("PSG Konsult" or "the Company")

**DEALING IN PSG KONSULT SHARES BY ASSOCIATES OF A DIRECTOR**

LeToit Trust, a family entity and associate of a director of PSG Konsult, Mr J de V du Toit, previously directly held 6 000 000 ordinary shares in PSG Konsult. As part of the diversification of its financial exposure, LeToit Trust has restructured its shareholding in PSG Konsult by transferring all PSG Konsult shares held by it to an investor fund, Crest Qualified Investor Fund, which is also an associate of Mr Du Toit, in exchange for units in that fund. As a result, LeToit Trust will continue to have an exposure to 6 000 000 ordinary shares in PSG Konsult, albeit indirectly via the investor fund.

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	J de V du Toit
COMPANY OF WHICH A DIRECTOR	PSG Konsult
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares by LeToit Trust to Crest Qualified Investor Fund, both of which are associates of the director (off-market transaction on the JSE)
DATE OF TRANSACTION	17 January 2020
PRICE PER SECURITY (CENTS)	925
NUMBER OF SECURITIES TRANSACTED	6 000 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R55 500 000
NAME OF ASSOCIATE	LeToit Trust (1) Crest Qualified Investor Fund (2)
RELATIONSHIP WITH DIRECTOR	The director is a trustee and a beneficiary of the associate (1) The director is a trustee and beneficiary of the associate's sole unitholder, LeToit Trust (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, non-beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Tyger Valley
17 January 2020

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.