MOMENTUM METROPOLITAN HOLDINGS LIMITED (Previously MMI HOLDINGS LIMITED) Incorporated in the Republic of South Africa Registration number: 2000/031756/06 ISIN Code: ZAE000149902 JSE Share Code: MTM NSX Share Code: MMT ("MMH" or "Company")

MOMENTUM METROPOLITAN LIFE LIMITED (Previously MMI GROUP LIMITED) Incorporated in the Republic of South Africa Registration Number: 1904/002186/06 Company code: MMIG

NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with Section 122(3)(b) of the Companies Act, 71 of 2008, as amended ("Companies Act"), and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that MMH has received notification from Coronation Asset Managers (Pty) Limited ("CAM") of an acquisition by CAM on behalf of their clients which increases CAM's beneficial interest in MMH to 5.06% of the Company's issued ordinary shares.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

CENTURION

10 January 2020

Sponsor in South Africa Merrill Lynch South Africa (Pty) Limited

Sponsor in Namibia Simonis Storm Securities (Pty) Limited

Debt Sponsor Rand Merchant Bank (a division of FirstRand Bank Limited)