FirstRand Limited

(Incorporated in the Republic of South Africa) (Registration number 1966/010753/06) JSE ordinary share code: FSR Ordinary share ISIN: ZAE000066304 JSE B preference share code: FSRP B preference share ISIN: ZAE000060141 NSX ordinary share code: FST LEI code: 529900XYOP8CUZU7R671 (FirstRand)

FirstRand Bank Limited

(Incorporated in the Republic of South Africa) (Registration number 1929/001225/06) JSE company code interest rate issuer: FRII JSE company code debt issuer: FRD JSE company code ETF issuer: FRLE LEI code: ZAYQDKTCATIXF9OQY690

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement released on the Stock Exchange News Service on 19 November 2019 in which they were referred to the corresponding announcements released by FirstRand's largest shareholder, RMB Holdings Limited ("RMH") and RMH's largest shareholder, Remgro Limited ("Remgro"), respectively.

Shareholders are advised that the mechanism and steps required to implement and give effect to the transactions referred to in each of the RMH and Remgro announcements remain under evaluation by the boards of directors of RMH and Remgro.

Accordingly, FirstRand shareholders are advised to continue to exercise caution when dealing in their FirstRand securities, until detailed announcements are made.

Sandton 7 January 2020

Financial Adviser and Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)