Mr Price Group Limited (Registration number 1933/004418/06) Incorporated in the Republic of South Africa

ISIN: ZAE000200457

LEI number: 378900D3417C35C5D733

JSE and A2X share code: MRP ("Mr Price Group" or "Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF MR PRICE GROUP ORDINARY SHARES

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122(3) of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that the Company has received formal notification that JPMorgan Chase & Co has decreased its holding in the Company, such that the total interest in the ordinary shares of Mr Price Group held by JPMorgan Chase & Co now amounts to 9.42% of the ordinary issued shares of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

Durban 27 December 2019 Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)