

NEDBANK GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
ISIN: ZAE000004875
("Nedbank Group")

DEALINGS IN SECURITIES BY A DIRECTOR

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares by a director of Nedbank Group:

Name:	RK Morathi
Designation:	Chief Financial Officer
Date of transaction:	20 December 2019
Number of shares:	6 800
Average price per share:	R217.3105
Highest price per share:	R218.00
Lowest price per share:	R217.00
Total value:	R1 477 711.40
Nature of transaction:	Sale of ordinary shares
Nature of trade:	Open market
Extent of interest:	Indirect beneficial via The Motheo Trust

The required written clearance for dealing in these shares has been obtained.

Sandton
23 December 2019

Sponsors to Nedbank Group in South Africa:
Merrill Lynch South Africa (Pty) Limited
Nedbank Corporate and Investment Banking

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd