

Shoprite Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number 1936/007721/06)
ISIN no: ZAE000012084
JSE share code: SHP
NSX share code: SRH
LuSE Share code: SHOPRITE
("Shoprite Holdings")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Shareholders are referred to the announcement released on SENS on 28 June 2018, with regards to hedging transactions entered into by Titan Premier Investments Proprietary Limited ("Titan") over a portion of Titan's shareholding in Shoprite Holdings. The aforesaid hedging transaction ("the Collar Transaction") was part of Titan's ongoing investment and balance sheet management.

Shareholders are now advised that Titan has fully unwound the Collar Transaction entered into on 26 June 2018 and has terminated the security arrangement over the underlying shares and has, as a consequence, sold the underlying shares.

Titan remains a strategic investor in Shoprite Holdings and continues to hold via associated entities 60,000,000 ordinary shares. The unwinding of the Collar Transaction does not impact the deferred shares held by the Titan group, which remain unchanged at 264,969,112.

Director	:	Dr C H Wiese
Office Held	:	Chairman
Associate	:	Titan Premier Investments Proprietary Limited
Date transaction effected	:	17 December 2019
Nature of transaction	:	Sale of shares
On market / off market	:	Off market
Written clearance to deal	:	Yes
Interest for associate	:	Direct beneficial - for Titan Premier Investments Proprietary Limited, an entity ultimately controlled by 'Christo Wiese Family Trust' of which Dr C H Wiese is a beneficiary
Interest for director	:	Indirect beneficial
Number of shares	:	18,985,606 ordinary shares
Price per share	:	R134.16
Value of the transaction	:	R2,547,108,901

Cape Town

Date 20 December 2019

Sponsor

Nedbank Corporate and Investment Banking