

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the group")



NOTICE OF EARLY REDEMPTION OF €400,000,000 3.750 PERCENT GUARANTEED NOTES

NEPI Rockcastle's wholly-owned subsidiary, NE Property BV ("the Issuer"), has given notice to the holders of the €400,000,000 3.750 percent Guaranteed Notes, due 26 February 2021, (ISIN: XS1325078308) (the "Notes") that all of the presently outstanding Notes (€197,800,000 in aggregate principal amount being outstanding as of the date of the notice), will be redeemed by the Issuer on 21 January 2020 pursuant to, and in accordance with, Condition 6(c) (*Redemption and Purchase – Make-whole call*) of the Conditions of the Notes.

The redemption of the Notes forms part of NEPI Rockcastle's active liability management strategy, which focuses on improving NEPI Rockcastle's cost of capital and extending its debt maturity profile. The redemption of the Notes is supported by the comfortable liquidity position of the group.

The full version of the announcement is available on the Euronext Dublin website at link:

<https://direct.euronext.com/AnnouncementRNSDetails.aspx?id=14356153>

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