

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

("Rex Trueform")



DECLARATION OF CASH DIVIDEND IN RESPECT OF THE 6% CUMULATIVE PREFERENCE SHARES

Notice is hereby given that a cash dividend ("**preference share dividend**") on the 6% cumulative preference shares ("**preference shares**") for the six months ending 31 December 2019 at the rate of 6% per annum (6.00 cents per preference share) has been declared and will be paid on Monday, 13 January 2020 to all holders of preference shares ("**preference shareholders**") recorded in the register of Rex Trueform at close of business on Friday, 10 January 2020.

The salient dates of the preference share dividend are as follows:

Last date to trade <i>cum</i> preference share dividend:	Tuesday, 7 January 2020
Preference shares trade <i>ex</i> preference share dividend:	Wednesday, 8 January 2020
Record date:	Friday, 10 January 2020
Payment date:	Monday, 13 January 2020

Preference share certificates may not be dematerialised or rematerialised between Wednesday, 8 January 2020 and Friday, 10 January 2020, both dates inclusive.

Preference shareholders are advised of the following additional information:

1. the preference share dividend has been declared out of income reserves;
2. the local dividend tax rate is 20%;
3. the gross local preference share dividend amount is 6.00 cents per preference share for preference shareholders;
4. the net local preference share dividend amount for preference shareholders:
 - 4.1. exempt from payment of dividends tax is 6.00 cents per preference share; and
 - 4.2. liable to pay dividends tax is 4.80 cents per preference share;
5. the issued preference share capital of Rex Trueform is 140 000 6% cumulative preference shares of R2.00 each;
6. the issued ordinary share capital of Rex Trueform is 2 905 805 ordinary shares of no par value and 17 846 354 "N" ordinary shares of no par value; and
7. Rex Trueform's tax reference number is 9325/143/71/8.

19 December 2019

Sponsor

JAVACAPITAL