

ELB GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 1930/002553/06)

ISIN: ZAE000035101

JSE Code: ELR

("ELB" or "the Company")



RESIGNATION OF DIRECTOR AND CHANGES TO DIRECTOR'S DESIGNATION AND RESPONSIBILITIES

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised of the following changes to the board of directors of ELB ("**Board**") with effect from 17 December 2019.

The Board announces the resignation of Dr Stephen Meijers as executive director of ELB and as CEO of ELB Engineering Services. The Board thanks Dr Meijers for his years of service to the Company.

The Board further announces that non-executive director, Dr John Herselman, will be appointed as an executive director and take over as interim CEO of ELB Engineering Services. Dr Herselman was appointed to the Board in 1983 and has extensive experience within the Group. The Board welcomes Dr Herselman in an executive capacity and looks forward to his ongoing contribution to the Company.

Johannesburg
17 December 2019

Corporate Advisor
Apex Partners Holdings Proprietary Limited

Sponsor
Questco Corporate Advisory Proprietary Limited