

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM006 Bond ISIN: ZAG000158577

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM008 Bond ISIN: ZAG000158858

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM010 Bond ISIN: ZAG000159229

Bond code: NHM011 Bond ISIN: ZAG000159237

Bond code: NHM012 Bond ISIN: ZAG000160136

Bond code: NHM013 Bond ISIN: ZAG000162181

Bond code: NHM014 Bond ISIN: ZAG000163650

Bond code: NHM015 Bond ISIN: ZAG000164922

(“Northam”)

NORTHAM PLACES R500 MILLION OF DOMESTIC MEDIUM TERM NOTES

Northam is pleased to announce that it has completed a private placement of senior, unsecured, floating rate domestic medium term notes (“**Notes**”) to the value of R500 million (“**New Notes**”), under Northam’s R5 billion Domestic Medium Term Note Programme (“**Programme**”). The New Notes have been issued to the Industrial Development Corporation of South Africa Limited (“**IDC**”) today and listed on the Interest Rate Market of the JSE Limited. The New Notes will mature five years from the date of issue and will attract a floating rate coupon of 3.30% per annum above a 3 month ZAR-JIBAR, with interest payable quarterly.

Proceeds from the New Notes will be applied by Northam towards the recommissioning and development of Northam’s Eland mine, consequently creating new employment opportunities in the region.

Following the placement of the New Notes, the total nominal value of Notes in issue under the Programme will amount to R4.175 billion.

Paul Dunne, Northam’s chief executive, said: “*Northam is delighted to have the IDC as a long-term funding partner in the development of its Eland mine and values the IDC’s commitment to job creation in the PGM sector. The IDC funding will contribute towards Eland mine capital expenditure and the 5 year commitment provides Northam with significant long-term funding certainty.*”

Johannesburg
13 December 2019

Corporate Advisor, Sponsor and Debt Sponsor to Northam
One Capital

Sole Arranger and Dealer to Northam in respect of the New Notes
One Capital

Legal Advisors to Northam, the Arranger and the Dealer in respect of the New Notes
Bowman Gilfillan Inc.