

## **NORTHAM PLATINUM LIMITED**

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

JSE share code: NHM ISIN code: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM006 Bond ISIN: ZAG000158577

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM008 Bond ISIN: ZAG000158858

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM010 Bond ISIN: ZAG000159229

Bond code: NHM011 Bond ISIN: ZAG000159237

Bond code: NHM012 Bond ISIN: ZAG000160136

Bond code: NHM013 Bond ISIN: ZAG000162181

Bond code: NHM014 Bond ISIN: ZAG000163650

Bond code: NHM015 Bond ISIN: ZAG000164922

(“Northam”)

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### **Northam’s Booyesendal operations reach a five-year wage settlement**

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Northam is pleased to advise that wage negotiations at its Booyesendal Platinum Proprietary Limited (“**Booyesendal**”) operations with the representative union, the Association of Mineworkers and Construction Union (“**AMCU**”), have been concluded.

The settlement is effective from 1 July 2019 and assures Booyesendal employees of increases to all major components of remuneration over the next five years. The agreement is in line with industry settlements and takes into consideration the reality of inflationary pressures faced by our employees.

The agreement secures five years of stability in line with delivering the 500 000 oz 4E growth target and has been achieved through a collaborative process typified by mutual respect and consideration and without requiring intervention or mediation by third parties. The agreement removes substantial uncertainty for our employees and allows a singular focus on the pursuit of safe and sustainable production.

Paul Dunne, Northam’s chief executive said: “*We recognise the mature and constructive manner in which the engagement has been undertaken. The agreement provides for continuity, certainty and allows all stakeholders to focus on the sustainability of the business going forward.*”

Johannesburg  
13 December 2019

Sponsor and Debt Sponsor  
One Capital