



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share code: SSS ISIN ZAE000208963
Approved as a REIT by the JSE
(“**Stor-Age**” or “**group**”)

COMPLETION OF THE ACQUISITION OF FIVE SELF STORAGE PROPERTIES IN THE UNITED KINGDOM

Shareholders are referred to the announcement published on SENS on 18 November 2019, in terms of which shareholders were advised that Stor-Age, through its subsidiary, Betterstore Self Storage Properties 1 Limited (“**Betterstore**”), had agreed the terms on which Betterstore would acquire 100% of the issued share capital of Flexi Store Self Storage Limited (the “**Acquisition**”).

Shareholders are hereby advised that the formal exchange and completion of transaction documentation and the satisfaction of prescribed banking conditions under the group’s existing facilities in respect of the Acquisition have been satisfied. Accordingly, the Acquisition is effective as of 10 December 2019.

The Acquisition is not a categorised transaction in terms of the JSE Listings Requirements and is therefore not subject to shareholder approval. This announcement is voluntary and for information purposes only.

Johannesburg
12 December 2019

Financial Advisor
Investec Bank Limited

Sponsor
Questco Corporate Advisory Proprietary Limited