

TASTE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2000/002239/06)

Share code: TAS

ISIN: ZAE000081162

("Taste" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited ("**JSE**") Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Taste is currently finalising its results for the six-month period ended 31 August 2019 and the Company hereby advises that a reasonable degree of certainty exists that for the six-month period ended 31 August 2019:

- Loss per share is expected to be between 5.3 cents and 5.5 cents, representing an improvement of between 33% and 35% compared to the loss per share of 8.2 cents for the six-month period ended 31 August 2018; and
- Headline loss per share is expected to be between 5.3 cents and 5.7 cents, representing an improvement of between 29% and 34% compared to the headline loss per share of 8.0 cents for the six-month period ended 31 August 2018.

The improvement in headline loss per share is mainly due to the increase in weighted average shares in issue – on the back of the rights issue of 1 320 000 000 shares concluded in February 2019.

Using the same weighted average shares as in the prior year, the headline loss would have increased to between 9.3 cents and 9.7 cents, representing an increase in the headline loss per share of between 16% and 21%.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The results for the six-month period ended 31 August 2019 are expected to be released on SENS on or about 13 December 2019.

Sandton

11 December 2019

Sponsor
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