## **FAIRVEST PROPERTY HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa) (Registration number: 1998/005011/06) Share code: FVT, ISIN: ZAE000203808 (Approved as a REIT by the JSE) FAIR VEST

("Fairvest" or "the Company")

## PRE-CLOSE TRADING UPDATE

Despite difficult economic conditions, the Company remains confident that the nature of its portfolio, its low-risk tenant base and the Company's letting expertise will prove to be defensive in the face of economic headwinds. Fairvest wishes to advise shareholders that the Company remains on track to meet its previously-published guidance on distribution per share growth of between 4% and 6% for the 2020 financial year.

The Company currently anticipates releasing its interim financial results for the 6 months ending 31 December 2019, on or about 2 March 2020.

The forecast confirmation in this trading update has not been reviewed and reported on by Fairvest's auditors and is the responsibility of the directors.

9 December 2019 Cape Town

Sponsor PSG Capital

