

MOMENTUM METROPOLITAN HOLDINGS LIMITED
(Formerly MMI HOLDINGS LIMITED)
Incorporated in the Republic of South Africa)
Registration number: 2000/031756/06
ISIN Code: ZAE000149902
JSE Share Code: MTM
NSX Share Code: MMT
("MMH" or "the Guarantor")

Momentum Metropolitan Life Limited
(Formerly MMI Group Limited)
Incorporated in the Republic of South Africa
Registration No. 1904/002186/06
Company code: MMIG
("MML" or "the Issuer")

Bond code: MML01 ISIN: ZAG000164864
Bond code: MML02 ISIN: ZAG000164872

LISTING OF NEW FINANCIAL INSTRUMENTS

The JSE Limited has granted MML the listing of its Unsecured Subordinated Floating Rate Notes and Unsecured Subordinated Fixed Rate Notes, in terms of its Unsecured Subordinated Note Programme dated 4 November 2019 ("the Programme"), as guaranteed by Momentum Metropolitan Holdings Limited, effective 10 December 2019. The R750m raised will be used to settle bond MMIG03 maturing in June 2020.

Debt Security Code: MML01
ISIN: ZAG000164864
Type of Debt Security: Floating Rate Notes
Nominal Issued: ZAR 290 000 000.00
Coupon Rate: 3 Month JIBAR plus 175 basis points
Interest Determination Date(s): 10 March, 10 June, 10 September and 10 December of each year until the Maturity Date, with the first interest determination date being 5 December 2019

First Interest Payment Date: 10 March 2020
Interest Payment Date(s): 10 March, 10 June, 10 September and 10 December of each year until the Maturity Date

Last Day to Register: By 17h00 on 28 February, 31 May, 31 August and 30 November of each year until the Maturity Date

Books Close: 1 March, 1 June, 1 September and 1 December of each year until the Maturity Date

Debt Security Code: MML02
ISIN: ZAG000164872
Type of Debt Security: Fixed Rate Notes
Nominal Issued: ZAR 460 000 000.00
Coupon Rate: 9.29%
First Interest Payment Date: 10 June 2020
Interest Payment Date(s): 10 June and 10 December each year until the Maturity Date
Last Day to Register: By 17h00 on 31 May and 30 November each year until the Maturity Date

Books Close: 1 June and 1 December each year until the Maturity Date

Issue Date: 10 December 2019
Issue Price: 100 %
Interest Commencement Date: 10 December 2019
Business Day Convention: Following Business Day

Maturity Date:	10 December 2026
Final Maturity Amount:	100%
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR 10 000 000 000.00
Total Notes in Issue Under Programme:	ZAR 4 250 000 000.00, exclusive of this issuance of notes
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

6 December 2019

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)