ARROWHEAD PROPERTIES LIMITED (formerly Gemgrow Properties Limited) Incorporated in the Republic of South Africa) (Registration number 2007/032604/06) JSE share code: AHA ISIN: ZAE000275491 JSE share code: AHB ISIN: ZAE000275509 (Granted REIT status with the JSE) ("Arrowhead" or "the company")

ARROWHEAD PROPERTIES

Focused on sustainable value

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to the dealings in securities by an associate of a director of Arrowhead:

Name of associate:	JT Kirkel
Name of director:	A Kirkel
Relationship to director	Wife
Transaction date:	4 December 2019
Class of securities:	Arrowhead B ordinary shares
Number of securities:	10 000
Price per security:	R3.80
Total value:	R38 000.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Not applicable

6 December 2019

Sponsor

