

Woolworths Holdings Limited  
(Incorporated in the Republic of South Africa)  
Registration number (1929/001986/06)  
Share code: WHL  
ISIN: ZAE000063863  
Bond company code: WHLI  
("WHL" or "the Company")

## **IMPLEMENTATION OF IFRS 16: LEASES**

Stakeholders are herewith informed that today at 11h00 WHL will be giving a presentation on the method and impact of adoption of IFRS 16 'Accounting for Leases'.

Stakeholders may participate by way of a webcast, the webcast access details are:  
<https://www.corpcam.com/Woolworths05122019>

The presentation can be accessed on the Company's website at:  
[https://www.woolworthsholdings.co.za/wp-content/uploads/2019/12/whl\\_ifrs\\_presentation\\_2019.pdf](https://www.woolworthsholdings.co.za/wp-content/uploads/2019/12/whl_ifrs_presentation_2019.pdf)

IFRS 16 is effective for financial years commencing on or after 1 January 2019. WHL is adopting IFRS 16 using the modified retrospective approach.

Cape Town  
5 December 2019

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)