

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE and A2X Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815

DIRECTOR'S DEALING IN SECURITIES

<b>Director:</b>	<b>Mr. J H Maree</b>
<b>Name of company:</b>	<b>Standard Bank Group Limited</b>
Date of Transaction:	2019-11-29
Nature of Transaction:	Off market exercise of 250 000 Participation Rights awarded in the Standard Bank Equity Growth Scheme on 2010-03-05: Award Price = R111.94 Exercise Price = 165.15 Gain = R53.21 per right. After subtracting tax, this resulted in delivery of 65 262 Standard Bank Group ordinary shares. Mr Maree has not disposed of the resultant shares delivered.
Nature of Interest:	Direct beneficial

Clearance to deal was provided.

Johannesburg  
02 December 2019

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited