ARROWHEAD PROPERTIES LIMITED

(formerly Gemgrow Properties Limited) Incorporated in the Republic of South Africa) (Registration number 2007/032604/06)

JSE share code: AHA ISIN: ZAE000275491 JSE share code: AHB ISIN: ZAE000275509

(Granted REIT status with the JSE) ("Arrowhead" or "the company")



DEALING IN SECURITIES BY A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to the dealing in securities by a director of Arrowhead:

Name of director: S Noik

Transaction date: 29 November 2019

Class of securities: Arrowhead B ordinary shares

Number of securities: 11 630
Price per security: R3.80
Total value of transaction: R44 194.00

Nature of transaction:

Nature and extent of director's interest:

On-market purchase

Direct beneficial

Clearance to deal received: Yes

2 December 2019

Sponsor

AVAEAPITAL