

Union Atlantic Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/001940/06)
Share code: UAT ISIN: ZAE000254314
("UNION ATLANTIC MINERALS")

**Reviewed Provisional Condensed Consolidated Results for the
Year Ended 31 August 2019**

*Loss for the period of R6,148,339, down 18% from
R7,479,876

*Loss per share of R0.0048 (0.48 cents), down 17% from R0.0058 (0.58 cents)

*Headline Loss per share of R0.0048 (0.48 cents), down 17% from R0.0058 (0.58 cents)

*Net asset value per share of R0.0225 (2.25 cents), down 15% from R0.0266 (2.66 cents)

*Net tangible asset value per share of (R0.0039) (0.39 cents), down 5% from (R0.0037) (0.37 cents)

Union Atlantic Minerals Limited, a South African mineral exploration, mining development and investment holding company, is pleased to announce its reviewed results for the year ended 31 August 2019.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement published on SENS and the issuers website as a whole.

The full announcement can be found on the company's website at <http://www.unionatlanticminerals.com/> and on the JSE website at <http://senspdf.jse.co.za/documents/2019/jse/isse/uate/uam310819.pdf>

Copies of the full announcement may also be requested at the company's registered office.
By order of the board:

Dr Lelau Mohuba Chairman (Non-Executive)
Theo Botoulas Chief Executive Officer (Executive)
Adriaan Botha Financial Director (Executive)
Gideon Joubert (Non-Executive)
Peter Basil Cook (Non-Executive)

29 November 2019
Johannesburg
Designated and Corporate Adviser
River Group