

NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
ISIN: ZAE000004875  
("Nedbank Group")

#### **DEALINGS IN SECURITIES BY A DIRECTOR**

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares by a director of Nedbank Group:

Name:	RK Morathi
Designation:	Chief Financial Officer
Date of transaction:	28 November 2019
Number of shares:	4 600
Average price per share:	R218.2544
Highest price per share:	R219.03
Lowest price per share:	R217.47
Total value:	R1 003 970.24
Nature of transaction:	Sale of ordinary shares
Nature of trade:	Open market
Extent of interest:	Indirect beneficial via The Motheo Trust

The required written clearance for dealing in these shares has been obtained.

Sandton  
28 November 2019

Sponsors to Nedbank Group in South Africa:  
Merrill Lynch South Africa (Pty) Limited  
Nedbank Corporate and Investment Banking

Sponsor to Nedbank Group in Namibia:  
Old Mutual Investment Services (Namibia) (Pty) Ltd