

FirstRand Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/010753/06)
JSE ordinary share code: FSR
Ordinary share ISIN: ZAE000066304
JSE B preference share code: FSRP
B preference share ISIN: ZAE000060141
NSX ordinary share code: FST
LEI:529900XYOP8CUZU7R671
(FSR or the group)

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number 1929/001225/06)
JSE company code interest rate issuer: FRII
JSE company code debt issuer: FRD
JSE company code ETF issuer: FRLE
LEI: ZAYQDKTCATIXF9OQY690
(FRB or the bank)

PILLAR 3 QUARTERLY DISCLOSURES AS AT 30 SEPTEMBER 2019

Regulation 43 of the Regulations relating to Banks requires the group to disclose quarterly information on its capital adequacy. The capital positions (excluding unappropriated profits) for the group and the bank for the quarter ended 30 September 2019 are set out below.

R million	FSR	FRB
Ordinary share capital and premium	8 079	16 808
Other reserves and non-controlling interests	121 770	72 363
Regulatory deductions	(11 092)	(494)
Total Common Equity Tier 1 capital	118 757	88 677
Total Additional Tier 1 capital	8 435	4 847
Total Tier 1 capital	127 192	93 524
Tier 2 instruments	23 649	22 486
Other qualifying reserves	3 908	931
Regulatory deductions	(2 717)	(2 849)
Total Tier 2 capital	24 840	20 568
Total qualifying capital and reserves	152 032	114 092
Minimum capital requirement		
Credit	89 587	61 138
Counterparty credit	2 155	1 979
Operational	16 798	12 528
Market	3 069	2 758
Equity investment	3 496	706
Other assets	4 069	3 076
Threshold items	2 858	1 001

Total minimum capital requirement	122 032	83 186
Common Equity Tier 1 capital ratio	11.4%	12.3%
Tier 1 capital ratio	12.2%	13.0%
Total capital ratio	14.6%	15.8%

Notes:

- The figures above have not been reviewed or reported on by the group's or the bank's external auditors.
- FRB includes foreign branches.
- Total qualifying capital and reserves and capital ratios exclude unappropriated profits.
- Capital ratios as at 30 September 2019 include the transitional impact of IFRS 9.
- The disclosed minimum capital requirement excludes the confidential bank-specific individual capital requirement and add-on for domestic systemically-important banks, but includes the countercyclical buffer requirement. The minimum requirement is 11.69% and 11.55% for the group and the bank, respectively.
- The group is required to calculate the countercyclical buffer requirement on private sector credit exposures in foreign jurisdictions where these buffer requirements are applicable. The current impact on the minimum requirements for the group and the bank is 18.6 bps and 4.9 bps, respectively.

ADDITIONAL DISCLOSURE

Regulation 43 of the Regulations relating to banks and the BCBS Pillar 3 framework require additional quarterly disclosures on capital, risk weighted assets, leverage and liquidity. These disclosures are available on the group's website:
<https://www.firststrand.co.za/investors/basel-pillar-3-disclosure/>

Sandton

28 November 2019

Sponsor and Debt Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)