

Trustco Group Holdings Limited

Incorporated in the Republic of Namibia and registered as an external company in South Africa

(Registration number 2003/058)

(External Registration number: 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000AORF067

(“**Trustco**” or the “**Company**”)

CAUTIONARY ANNOUNCEMENT

Trustco shareholders are advised that Trustco has submitted an offer for the acquisition of a company operating in the insurance market, which if successfully concluded may have a material effect on the price of the Company’s securities.

Accordingly, shareholders are advised to exercise caution when dealing in Trustco’s securities until a further announcement is made.

Windhoek, Namibia

27 November 2019

Heleen Steyn

Acting Company Secretary:

Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York