

REBOSIS PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2010/003468/06)

JSE share codes: REA ISIN: ZAE000240552

REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

(“**Rebosis**”)



CONFIRMATION OF REGISTRATION OF TRANSFER OF MDANTSANE CITY SHOPPING CENTRE

Shareholders are referred to previous announcements, relating to the disposal by Rebosis of the rental enterprise comprising Mdantsane City Shopping Centre (“**Mdantsane City**”) to Vukile Property Fund Limited (“**Vukile**”), the last of which was released on SENS on 29 October 2019.

The board of Rebosis is pleased to advise shareholders that Mdantsane City has transferred into the name of Vukile with effect from 26 November 2019 (“**transfer date**”).

Accordingly, the disposal consideration paid by Vukile to Rebosis on the transfer date was R516 499 730.19, calculated as the Mdantsane base price of R511.372 million, escalated by 6.00% per annum, calculated and expressed as an effective daily rate, from 15 September 2019 until the 15 November 2019 as agreed between Rebosis and Vukile.

27 November 2019

Transaction sponsor

