

RESILIENT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2002/016851/06)

JSE share code: RES ISIN: ZAE000209557

Bond company code: BIRPIF

(Approved as a REIT by the JSE)

(“**Resilient**” or the “**Company**”)



PRE-CLOSE UPDATE

Resilient is meeting shareholders before the commencement of its closed period on 1 January 2020, pending release of its results for the six months ending 31 December 2019.

The information relevant to Resilient’s pre-close discussions with shareholders is summarised below:

- Resilient is in discussions with third parties to sell six property assets.
- Resilient’s strategy is to continue increasing its offshore exposure, while maintaining its conservative gearing and hedging policies. Consistent with this strategy, Resilient will follow its rights in the rights offer that is currently underway by Lighthouse Capital.
- Resilient only includes in its distributable earnings 59,1% of the basic rental from Edgars, Edgars Beauty, Mac and Jet stores.
- Resilient confirms its guidance of approximately 5% growth in dividends per share for FY2020. The forecast on which this guidance is based has not been reviewed by the Company’s auditors.
- The FSCA has confirmed that the investigation of allegations relating to manipulation of the Resilient share price by market participants is ongoing, is not into the affairs of Resilient and is anticipated to be finalised early in 2020.

25 November 2019

Sponsor

JAVACAPITAL