

SHOPRITE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Reg. No. 1936/007721/06

ISIN: ZAE000012084

JSE Share code: SHP

NSX Share code: SRH

LuSE Share code: SHOPRITE

("Shoprite Holdings" or "the Group")

BOARD AND BOARD COMMITTEE CHANGES

In compliance with the JSE Limited Listings Requirements the Shoprite Holdings Board of Directors ("the Board") would like to inform shareholders of the following transitional changes to the Board and Board Committees with effect from 15 November 2019:

- Dr A Mokgokong has been appointed as Lead Independent Director and member of the Remuneration Committee.
- Mr J Rock has been appointed as Chairperson of the Group Remuneration Committee.
- Ms A Le Roux has been appointed member of the Social and Ethics Committee.
- Mr J Basson has been appointed member of the Group Nominations Committee.
- Mr P Engelbrecht has been co-opted to the Group Nominations Committee as the representative of management.

The Board has commenced a formal process to recompose the Board, identifying and supplementing the existing Board with additional expertise and skills.

As was noted at the Group's recent AGM, succession planning is a key priority for the Board. This is echoed by the current Group Chairperson, Dr Wiese, who has indicated his intention to retire as Chairperson by the next AGM. The Board is of the view that, in line with good corporate governance, the next Group Chairperson should be independent, a view supported by Dr Wiese. As such the process to find a suitable independent successor has commenced.

Further updates will be provided from time to time.

PG du Preez

By order of the Board

15 November 2019

Sponsor - Nedbank Corporate and Investment Banking