

SASFIN HOLDINGS LIMITED  
(Incorporated in The Republic of South Africa)  
(Registration Number 1987/002097/06)  
("Sasfin" or "the Company")  
Ordinary share code: SFN ISIN: ZAE000006565  
Preference share code: SFNP ISIN: ZAE000060273

**Further Cautionary announcement**

Sasfin shareholders ("**Shareholders**") are referred to the cautionary announcement released earlier today and are advised that Sasfin is in preliminary discussions with Arise B.V. ("**Arise**") which, if successful, and subject to regulatory and internal approvals being obtained, may result in Arise becoming a shareholder of reference in Sasfin.

In the circumstances Shareholders are advised to continue exercise caution when dealing in the Company's securities until a further announcement is made

Johannesburg  
14 November 2019

**Sponsor**

Sasfin Capital (a member of the Sasfin group)

**Independent Sponsor:**

Deloitte & Touche Sponsor Services Proprietary Limited