

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

Steinhoff Investment Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1954/001893/06)

JSE Code: SHFF

ISIN: ZAE000068367

#### DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "**Company**") (together with its subsidiaries, the "**Group**")

<b>Date of transaction:</b>	4 November 2019
<b>Person obliged to notify:</b>	Invesco Limited
<b>Issuing institution:</b>	Steinhoff International Holdings N.V.
<b>Registration Chamber of Commerce</b>	63570173
<b>Place of residence:</b>	Amsterdam

#### Distribution in numbers

<b>Type of share</b>	<b>Number of shares</b>	<b>Number of voting rights</b>	<b>Capital interest</b>	<b>Voting rights</b>	<b>Manner of disposal</b>	<b>Settlement</b>
Ordinary share	13 609.00	13 609.00	Real	Real	Indirect (Invesco Asset Management Limited)	
Ordinary shares	128 354 144.00	128 354 144.00	Real	Real	Indirect (Invesco Advisers Inc)	

### Distribution in percentages

Type	Total holding	Directly real	Directly potential	Indirectly real	Indirectly potential
Capital interest	2.98%	0.00%	0.00%	2.98%	0.00%
Voting rights	2.98%	0.00%	0.00%	2.98%	0.00%

The AFM (the Netherlands Authority for Financial Markets) has informed us on 8 November 2019 that a substantial holdings notification related to Steinhoff International Holdings N.V. has been received by the AFM.

The above notification has been disclosed in the relevant register on the AFM website:

<https://www.afm.nl/en/professionals/registers/meldingenregisters/substantiele-deelnemingen/details?id=81966&KeyWords=steinhoff>

JSE Sponsor: PSG Capital

Stellenbosch, 11 November 2019